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ACTION Contact

Joan Popolo
Programs Director
+978-287-0324
jpopolo@actionnewengland.org

Innovacorp Contact:

Amanda Tarr
Clean Technology Development Officer
+902-424-8670
atarr@innovacorp.ca

**The Association of Cleantech Incubators of New England (ACTION) Welcomes Innovacorp
as a new International Affiliate Member to Accelerate Clean Technology Commercialization**

Fall River, MA, USA and Halifax, Nova Scotia, Canada- May 5, 2015: The Association of Cleantech Incubators of New England (ACTION) announces that Innovacorp, based in Halifax, Nova Scotia, Canada, has joined the ACTIONNetwork as an affiliate member. This relationship will strengthen the capabilities of both organizations to help accelerate the regional and international commercialization of clean technology innovations. ACTION's international partnerships enable member incubators and their client companies to access resources and capabilities available at locations throughout the network, making it easier for startup companies to leverage the resources they need to achieve their growth goals.

Innovacorp works to find, fund and foster innovative Nova Scotia start-ups that strive to change the world. With clean technology as one of its target industries, the organization supports promising early stage companies through investment, incubation, expert advice and other initiatives to help them accelerate.

Innovacorp has three incubation facilities. The Technology Innovation Centre targets companies in clean technology sectors, while the Innovacorp Enterprise Centre focuses on those in the life sciences sectors. The Innovacorp Demonstration Centre is an industrial demonstration site with proximity to fiber supply and a shipping port, where bioresource companies can test their products before bringing them to full market scale.

This partnership will facilitate opportunities for collaboration between the cleantech entrepreneurship clusters in the New England and Nova Scotia regions. Growing companies based in Nova Scotia that are expanding internationally will be able to access ACTION member incubator resources and networks as

they expand their operations. Similarly, companies working with ACTION member incubators can benefit from Innovacorp's network of resources throughout the Nova Scotia region to accelerate their development. "ACTION is pleased to welcome Innovacorp as a new member. We are eager to introduce the Innovacorp Demonstration Centre as a unique resource to the network, and facilitate collaborations between our entrepreneurial clusters", states Joan Popolo, ACTION's Programs Director.

Both organizations have identified the successful commercialization of cleantech products and services as an engine for economic growth. The two clusters focus on the broad range of clean energy and related technologies. The entrepreneurial, financial, industry, and academic resources in both areas will help to accelerate the development, commercialization, and deployment of cleantech innovations.

About Innovacorp

Innovacorp is Nova Scotia's early stage venture capital organization. We work to find, fund and foster innovative Nova Scotia start-ups that strive to change the world. Early stage investment is at the core of our business model. We also give entrepreneurs access to world-class incubation facilities, expert advice and other support to help them accelerate their companies. Target industries include information technology, life sciences, clean technology and oceans technology. Visit www.innovacorp.ca

About ACTION

The Association of Cleantech Incubators of New England (ACTION) is New England's network of cleantech incubators sharing the common goals of accelerating the growth and success of early-stage companies, strengthening the regional cleantech cluster, and creating more green jobs in New England. Their network of incubators provides diverse resources and a highly-supportive hub in which entrepreneurs, business leaders, government agencies, community leaders, investors, universities, and other interested organizations can collaborate toward the successful commercialization of enterprises that will build a prosperous green economy, improve the quality of our lives and sustain the health of our environment. Visit www.actionnewengland.org